



Freight Report Week 30

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Week 30 Coaster market Azov, Black Sea, Caspian

FROM	TO	CUR	WHEAT		SCRAP		COAL	
			3000	5000	3000	5000	3000	5000
Samara	Marmara	USD	52	-	55	-	-	-
Saratov		USD	49	-	-	-	-	-
Kamyshin		USD	47	-	-	-	-	-
Samara	NIP	USD	50	-	-	-	-	-
Saratov		USD	45	-	-	-	-	-
Kamyshin		USD	43	-	-	-	-	-
Volgograd		USD	40	-	-	-	-	-
Astrakhan		USD	29	-	-	-	-	-
Rostov / Azov	TBS	USD	28	28	30	30	24	24
	Marmara	USD	30	30	32	32	26	26
	Izmir	USD	33	33	35	35	29	29
	Mersin	USD	40	40	42	42	36	36
	EC Greece	USD	33	33	-	-	-	-
	Adriatic	USD	42	42	-	-	-	-
	Egypt	USD	43	43	-	-	-	-
Yeisk / Taganrog	Lebanon	USD	45	45	-	-	-	-
	TBS	USD	27	27	29	29	23	23
	Marmara	USD	29	29	31	31	25	25
	Izmir	USD	32	32	34	34	28	28
Temryuk	Mersin	USD	39	39	41	41	35	35
	TBS	USD	25	25	-	-	21	21
	Marmara	USD	27	27	-	-	23	23
Varna, Constanta, Burgas	Izmir	USD	30	30	-	-	26	26
	Mersin	USD	37	37	-	-	33	33
	Marmara	USD	17	17	17	17	15	15
Odessa, Nikolaev, Kherson, Yuzhnyi, Illichevsk	East Med	USD	25	25	25	25	24	22
	West Med	USD	28	27	28	27	27	25
	Marmara	USD	19	19	19	19	17	17
Poti, Batumi	East Med	USD	27	27	27	27	26	24
	West Med	USD	30	29	30	29	29	27
	Marmara	USD	17	17	-	-	-	-
Marmara	East Med	USD	25	25	-	-	-	-
	West Med	USD	28	27	-	-	-	-
Marmara	Caspian	USD	115 000 Imps bss 3k vessel					
Week 30 Coaster market Baltic / ARAG								
Baltic States	ARAG	EUR	20 pmt of wheat bss 5000 mt					
ARAG	North Spain	EUR	13 pmt of coal bss 4000 mt					
Fin Gulf	Low Baltic	EUR	12 pmt of scrap bss 3500 mt					
Fin Gulf	Denmark	EUR	18 pmt of fertilizers bss 4000 mt					
Fin Gulf	N. Sweden	EUR	12 pcbm of timber bss 3000 cbm					
Baltic States	ECUK	EUR	22 pcbm of sawn timber bss 2500 cbm					
Baltic States	Denmark	EUR	17 pmt of pig iron bss 2000 mt					
Low Baltic	French Bay	EUR	20 pmt of coal bss 4000 mt					
Week 30 Handy market								
FROM	TO	CUR	WHEAT		SCRAP		COAL	
			15000	25000	15000	25000	15000	25000
Black Sea ports	Marmara	USD	11	9	-	-	-	-
	East Med	USD	14	12	-	-	-	11
	Central Med	USD	15	13	-	-	-	-
	Med Spain	USD	16	14	-	-	15	-
	North Spain	USD	19	17	-	-	18	16
ARAG	ARAG	USD	21	19	-	-	20	18
	East Med	USD	-	17	-	19	-	-
Baltic	West Med	USD	-	13	-	-	-	-
	North Spain	USD	-	-	18	-	15	12
	Central Med	USD	-	18	-	-	-	-
	East Med	USD	-	19	-	23	-	-
	West Med	USD	-	17	22	20	-	-

Market Analysis Week 30

Region: Russian River, Azov / Black Sea, Caspian
 Trade: Coaster shipments

Freight market in Azov region showed stable tendency to increasing on week 30. Number of cargoes was growing each day, as a result freight rates increased for 2-3 USD pmt comparing with last week level.
 Ship Owners preferred to work cargoes for long destination last week. The reason for such decision was temporary closing of Kerch Strait, which may cause increasing of voyage self-costs connected to Straight passage.
 Due to prohibition of passing the Kerch Strait for 3-6 / 8-10 / 14-21 / 28-31 of August, Owners are trying to add their expenses, which may appear while waiting for passing the Strait, into the freight rate or to show lower freight rate, but to make time lost for waiting not less than half demurrage.
 The shortage of tonnage in Caspian region and essential demand from Charterers side caused continuing of freight rate growth for grains transportation from River ports to north Iran and Turkey. In connection with it, freight rate increased for 2 USD pmt in general.
 According to Charterers, despite great demand for tonnage in Azov market, Turkish importers are buying relatively small volumes of grains; main program is planned for beginning of September. In the opinion of Traders, quantity of purchases might increase by 6 times, from 50-60k (nowadays) up to 350k
 Considering growth of volume of nearest shipments to Turkey and Egypt freight rates are still increasing, this process is also encouraged by prohibited transshipment on OPL.
 Cargo orders' amount of transit cargoes from Mediterranean and Black Sea to Caspian region and back fell sharply. It's connected with increased freight rate for grains coming from river and with closing of the Kerch Strait. Reconditioning of transit traffic is expected for the end of August – beginning of September.

Region: Baltic / ARAG
 Trade: Coaster shipments, Handy-size

At the beginning of the week Traders of steel scrap were talking that in the light of strengthened rate of EURO the price for scrap coming from Baltic, ARAG and other European countries has increased either. As a result European scrap became less attractive for Turkey, which is paying for it in USD. But at the end of week balance was restored. Scrap demand, rumor has it, significantly increased in Turkey, so it made possible to buy on higher prices.
 Warm and sunny weather has come to Baltic States promoting cropping finally. Although Producers are still talking about possibility of weather changes, but it feels like they have breathed easier. Rapeseeds harvesting was started in a region.

We are although receiving information from fertilizer Traders that they are expecting for some movements in their market at the second half of august. In combination with new crop it will surely cause freight rate increase in a region.

Be advised, that all and any information in this Report based solely on our fixtures and everyday contact with actual market participants, not on media or other sources.