Freight Report Week 29

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Week 29 Coaster market Azov, Black Sea, Caspian

FROM	TO	CUR	WHEAT		SCRAP		COAL	
			3000	5000	3000	5000	3000	5000
Samara	Marmara	USD	48	-	50	-	-	-
Saratov		USD	45	-	-	-	-	-
Kamyshin		USD	43	-	-	-	-	-
Samara	NIP	USD	45	-	-	-	-	-
Saratov		USD	41	-	-	-	-	-
Kamyshin		USD	38	-	-	-	-	-
Volgograd		USD	36	-	-	-	-	-
Astrakhan		USD	27	-	-	-	-	-
Rostov / Azov	TBS	USD	21	21	25	25	19	19
	Marmara	USD	23	23	26	26	21	21
	Izmir	USD	26	26	29	29	24	24
	Mersin	USD	35	34	38	37	33	32
	EC Greece	USD	27	27	-	-	-	-
	Adriatic	USD	36	35	-	-	-	-
	Egypt	USD	36	35	-	-	-	-
	Lebanon	USD	35	35	-	-	-	-
Yeisk / Taganrog	TBS	USD	21	21	24	24	19	19
	Marmara	USD	23	23	26	26	21	21
	Izmir	USD	26	26	29	29	24	24
	Mersin	USD	35	34	38	37	33	32
Temryuk	TBS	USD	20	20	-	-	16	16
	Marmara	USD	22	22	-	-	18	18
	Izmir	USD	25	25	-	-	21	21
	Mersin	USD	33	33	-	-	30	30
Varna, Constanta, Burgas	Marmara	USD	14	14	14	14	12	12
	East Med	USD	22	22	22	22	21	19
	West Med	USD	25	24	25	23	24	22
Odessa, Nikolaev, Kherson, Yuzhniy, Illichevsk	Marmara	USD	16	16	16	16	14	14
	East Med	USD	24	24	23	23	21	21
	West Med	USD	28	27	28	27	26	24
Poti, Batumi	Marmara	USD	14	14	-	-	-	-
	East Med	USD	22	22	-	-	-	-
	West Med	USD	25	24	-	-	-	-
Marmara	Caspian	USD	115 000 lmps bss 3k vessel					

Week 29 Coaster market Baltic / ARAG

Baltic States	ARAG	EUR	22 pmt of wheat bss 5000 mt
ARAG	North Spain	EUR	14 pmt of coal bss 4000 mt
Fin Gulf	Low Baltic	EUR	15 pmt of scrap bss 3500 mt
Baltic States	ECUK	EUR	24 pcbm of sawn timber bss 2500 cbm
Low Baltic	French Bay	EUR	22 pmt of coal bss 4000 mt

Week 29 Handy market

FROM	TO	CUR	WHEAT		SCRAP		COAL	
			15000	25000	15000	25000	15000	25000
Black Sea ports	Marmara	USD	11	9	-	-	-	-
	East Med	USD	14	12	-	-	-	11
	Central Med	USD	15	13	-	-	-	-
	Med Spain	USD	16	14	-	-	15	-
	North Spain	USD	19	17	-	-	18	16
	ARAG	USD	21	19	-	-	20	18
ARAG	East Med	USD	-	17	-	19	-	-
	West Med	USD	-	13	-	-	-	-
Baltic	North Spain	USD	-	-	18	-	15	12
	Central Med	USD	-	18	-	-	-	-
	East Med	USD	-	19	-	23	-	-
	West Med	USD	-	17	22	20	-	-

Market Analysis Week 29

Region: Russian River, Azov / Black Sea, Caspian
Trade: Coaster shipments

Starting from previous week, the rate of new cargo orders occurrence became more dynamic in Azov's basin. Seems like grain season has begun, following by rates growth on about +1/+3 usd pmt during the week. As a result, Ship Owners, assured in continuous freight increase, are trying to start negotiations nearer to spot opening dates.

Disregarding the stably high demand for Russian-flagged tonnage in Volgo-Caspian area and also expected problems, connected to Kerch strait passage restrictions, more and more vessels, waiving Russian flag, are being repositioned to Kavkaz roads lighterage, owing to improving rates and high turnaround. Market participants consider current trend to go on for next few weeks to come.

Traders, working on the Caspian market, consider chances of abolishment of Iranian 'wheat embargo' as extremely low. Moreover, due to exceptional local crop, Iran may start to export its own wheat, which will affect world prices for this commodity, as mainly traded goods in the area remain wheat and barley.

Region: Baltic / ARAG
Trade: Coaster shipments, Handy-size

Grain Traders are discussing recent price growth for grains of French origin, which seems to be caused by euro / usd ration strengthening. In order to counter-poison the buyers' loss of interest, producers and Traders have already started to cut the prices and attempt to win better freight by toughened negotiations.

Wheat producers of Baltic States are still concerned regarding unfavorable weather conditions and its impact on new crop. As per common esteem, harvest shall start not earlier than end of August and, should the weather will not improve, quality of new crop will suffer.

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Be advised, that all and any information in this Report based solely on our fixtures and everyday contact with actual market participants, not on media or other sources.