



Freight Report Week 28

Glogos LLC
 +7 812 309 89 76
 +7 812 309 81 20
 chartering@glogos.net
 www.glogos.net

Week 28 Coaster market Azov, Black Sea, Caspian								
FROM	TO	CUR	WHEAT		SCRAP		COAL	
			3000	5000	3000	5000	3000	5000
Samara	Marmara	USD	44	-	45	-	-	-
Saratov		USD	42	-	-	-	-	-
Kamyshin		USD	40	-	-	-	-	-
Samara	NIP	USD	42	-	-	-	-	-
Saratov		USD	38	-	-	-	-	-
Kamyshin		USD	35	-	-	-	-	-
Volgograd		USD	33	-	-	-	-	-
Astrakhan		USD	26	-	-	-	-	-
Rostov / Azov	TBS	USD	19	19	22	22	17	17
	Marmara	USD	21	21	24	24	19	19
	Izmir	USD	24	24	27	27	22	22
	Mersin	USD	33	33	36	36	31	30
	EC Greece	USD	25	25	-	-	-	-
	Adriatic	USD	32	32	-	-	-	-
	Egypt	USD	35	34	-	-	-	-
Yeisk / Taganrog	Lebanon	USD	34	33	-	-	-	-
	TBS	USD	19	19	22	22	17	17
	Marmara	USD	21	21	20	20	19	19
	Izmir	USD	24	24	23	23	22	22
Temryuk	Mersin	USD	33	32	31	30	31	30
	TBS	USD	18	18	-	-	14	14
	Marmara	USD	20	20	-	-	16	16
	Izmir	USD	23	23	-	-	18	18
Varna, Constanta, Burgas	Mersin	USD	31	31	-	-	25	24
	Marmara	USD	12	12	13	13	12	12
	East Med	USD	21	19	22	20	21	19
Odessa, Nikolaev, Kherson, Yuzhnyi, Illichevsk	West Med	USD	24	22	25	23	24	22
	Marmara	USD	14	14	15	15	14	14
	East Med	USD	21	21	22	22	21	21
Poti, Batumi	West Med	USD	26	24	27	25	26	24
	Marmara	USD	12	12	-	-	-	-
	East Med	USD	21	21	-	-	-	-
Marmara	Caspian	USD	24	24	-	-	-	-
115 000 lmps bss 3k vessel								
Week 28 Coaster market Baltic / ARAG								
Baltic States	ARAG	EUR	22 pmt of wheat bss 5000 mt					
ARAG	North Spain	EUR	14 pmt of coal bss 4000 mt					
Fin Gulf	Low Baltic	EUR	15 pmt of scrap bss 3500 mt					
Baltic States	ECUK	EUR	24 pmt of sawn timber bss 2500 cbm					
Low Baltic	French Bay	EUR	22 pmt of coal bss 4000 mt					
Week 28 Handy market								
FROM	TO	CUR	WHEAT		SCRAP		COAL	
			15000	25000	15000	25000	15000	25000
Black Sea ports	Marmara	USD	11	9	-	-	-	-
	East Med	USD	14	12	-	-	-	11
	Central Med	USD	15	13	-	-	-	-
	Med Spain	USD	16	14	-	-	15	-
	North Spain	USD	19	17	-	-	18	16
	ARAG	USD	21	19	-	-	20	18
ARAG	East Med	USD	-	17	-	19	-	-
	West Med	USD	-	13	-	-	-	-
Baltic	North Spain	USD	-	-	18	-	15	12
	Central Med	USD	-	18	-	-	-	-
	East Med	USD	-	19	-	23	-	-
	West Med	USD	-	17	22	20	-	-

Region: Russian River, Azov / Black Sea, Caspian
 Trade: Coaster shipments

Despite the common talks regarding possibly poor quality of the new grain crop in Russia, several experts are quite positive. As they say, heavy rainfalls provided sufficient moisture for grains, which will pour out into high export figures, also stimulated via favorable RUR/USD ratio and known problems with new crop among world's leading grain exporting countries, such as USA and Australia. Current growth of export prices on wheat (about + 15 USD pmt during past few weeks) also makes impact on Russian local market prices growth.

Indirect proof of the above is highly increased demand for grain storages in Russian southern regions, owing to volumes and also moisture of goods, which need to undergo drying procedures, and not all storage facilities are capable of such feat.

Ship Owners, operating in Azov's area, are dedicated to fix on spot basis, declining to negotiate cargo orders with august' laycan dates, hoping to see soonest rates improvement.

Volgo-Caspian freight market is on the rise still, as shortage of Russian-flagged tonnage remains sharp in the area. Those vessels, which remain, are decisively declining to escape the region, as general cargo flow ex Black Sea to Caspian is currently rather flat, providing little chances to return.

Due to severe weather conditions, especially strong wind, in Black Sea, better part of local coaster tonnage took cover at nearby shelters or otherwise stopped at straits. As per weather forecast, storm may continue for about week, which gives ground for expected wave of voyage cancellations due to performers running late. Therefore, we expect short-termed rates hop, following the declining vessels supply.

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Be advised, that all and any information in this Report based solely on our fixtures and everyday contact with actual market participants, not on media or other sources.