



Freight Report Week 9

Glogos LLC
 +7 812 309 89 76
 +7 812 309 81 20
 chartering@glogos.net
 www.glogos.net

Week 9 Coaster market Azov, Black Sea, Caspian								
FROM	TO	CUR	WHEAT		SCRAP		COAL	
			3000	5000	3000	5000	3000	5000
Astrakhan	North Iran	USD	15	-	-	-	-	-
Rostov / Azov	TBS	USD	20	19	23	23	17	17
	Marmara	USD	22	21	25	25	19	19
	Izmir	USD	25	24	28	28	22	22
	Mersin	USD	33	32	36	36	30	30
	EC Greece	USD	26	25	-	-	-	-
	Adriatic	USD	33	32	-	-	-	-
	Egypt	USD	34	33	-	-	-	-
Yeisk	Lebanon	USD	33	32	-	-	-	-
	TBS	USD	19	18	22	22	17	17
	Marmara	USD	21	20	24	24	19	19
	Izmir	USD	24	23	27	27	22	22
Temryuk	Mersin	USD	32	31	36	35	30	29
	TBS	USD	18	17	-	-	16	16
	Marmara	USD	20	19	-	-	18	18
	Izmir	USD	22	21	-	-	20	20
Varna, Constanta, Burgas, Danube River ports	Mersin	USD	29	28	-	-	28	28
	Marmara	USD	13	13	15	15	13	13
	East Med	USD	22	21	24	23	22	21
Odessa, Nikolaev, Kherson, Yuzhniy, Illichevsk	West Med	USD	25	24	27	26	25	24
	Marmara	USD	18	18	20	20	16	16
	East Med	USD	26	26	29	29	25	25
Poti, Batumi	West Med	USD	31	30	33	32	29	28
	Marmara	USD	14	14	16	16	14	14
	East Med	USD	23	22	25	24	23	22
	West Med	USD	26	25	28	27	26	25
Week 9 Coaster market Baltic / ARAG								
Baltic States	ARAG	EUR	23 pmt of wheat bss 5000 mt					
Fin Gulf	Low Baltic	EUR	16 pmt of scrap bss 3500 mt					
Baltic States	ECUK	EUR	24 pcbm of sawn timber bss 2500 cm					
Low Baltic	French Bay	EUR	25 pmt of coal bss 4000 mt					
Week 9 Handy market								
FROM	TO	CUR	WHEAT		SCRAP		COAL	
			15000	25000	15000	25000	15000	25000
Black Sea ports	Marmara	USD	17	10	-	-	-	-
	East Med	USD	-	14	-	-	-	16
	Central Med	USD	-	15	-	-	-	-
	Med Spain	USD	22	16	-	-	20	-
	North Spain	USD	26	-	-	-	24	20
	ARAG	USD	28	25	-	-	27	-
ARAG	East Med	USD	-	20	-	23	-	-
	West Med	USD	-	17	-	-	-	-
Baltic	North Spain	USD	-	-	26	-	18	15
	Central Med	USD	-	20	-	-	-	-
	East Med	USD	-	21	-	27	-	-
	West Med	USD	-	19	31	24	-	-

Market Analysis Week 9

Region: Russian River, Azov / Black Sea, Caspian

Trade: Coaster shipments

Due to major improvement of weather conditions ice campaigns have been cancelled at all ports of Azov and Black Sea. Port Rostov – being the last – cancelled ice campaign from 10-th of March. This caused notable shift of vessels' employment for Owners of fleet w/o ice class, who previously worked mainly ex ports of West Black Sea and now are returning to more usual Azov trade.

Notwithstanding that, rates have grown in Azov's area on about +1 usd pmt, owing to increased fleet demand. Rates for voyages ex Black Sea ports have seen no change. Inflow of non-ice classed sea type fleet so far is able to compensate the ongoing exodus of sea-river tonnage.

Several Charterers point out to the need of checking the vessels flag. Recently the issues arisen with Congo-flagged tonnage rapidly started to change their home port due to Congo' Administration do not confirm previously issued papers in the light of unending civil conflict in the country.

Participants of Caspian freight market expect upcoming dull period in shipments caused by Iranian holidays which shall take place from 15-th to 21-st of March.

Region: Baltic / ARAG

Trade: Coaster shipments, Handy-size

Imbalanced freight market in ARAG / Baltic area has started slow shift towards its Baltic part, as we've seen more tonnage positions there, especially with prompt openings. Charterers who work ex ports of Fin Gulf and Upper Baltic now tend to hold their cargoes, anticipating the ice campaign removal, and to prevent the freight rates increase.

Traders of both coal and wood products have recently reduced their activity on the market. Few previous weeks were oversupplied with indicative requests for pulp wood, which unfortunately poured out to very few firm orders, owing to currently growing state of the market. Coal Exporters expect soonest seasonal decline of price for this commodity and lower their hopes for business activity in the nearest future.

+ + + + + + +

Be advised, that all and any information in this Report based solely on our fixtures and everyday contact with actual market participants, not on media or other sources.