Freight Report Week 12

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Week 12 Coaster market Azov, Black Sea, Caspian

FROM	TO	CUR	WHEAT		SCRAP		COAL	
			3000	5000	3000	5000	3000	5000
Samara	NIP	USD	35	-	-	-	-	-
Saratov		USD	32	-	-	-	-	-
Kamyshin		USD	30	-	-	-	-	-
Volgograd		USD	27	-	-	-	-	-
Astrakhan		USD	16	-	-	-	-	-
Rostov / Azov	TBS	USD	20	19	23	23	17	17
	Marmara	USD	22	21	25	25	19	19
	Izmir	USD	25	24	28	28	22	22
	Mersin	USD	34	33	36	36	30	30
	EC Greece	USD	26	25	-	-	-	-
	Adriatic	USD	34	33	-	-	-	-
	Egypt	USD	35	34	-	-	-	-
	Lebanon	USD	34	33	-	-	-	-
Yeisk	TBS	USD	19	18	22	22	17	17
	Marmara	USD	21	20	24	24	19	19
	Izmir	USD	24	23	27	27	22	22
	Mersin	USD	33	32	36	35	30	29
Temryuk	TBS	USD	18	17	-	-	16	16
	Marmara	USD	20	19	-	-	18	18
	Izmir	USD	22	21	-	-	20	20
	Mersin	USD	30	29	-	-	28	28
Varna, Constanta, Burgas, Danube River ports	Marmara	USD	14	14	15	15	13	13
	East Med	USD	23	22	24	23	22	21
	West Med	USD	26	25	27	26	25	24
Odessa, Nikolaev, Kherson, Yuzhniy, Illichevsk	Marmara	USD	19	19	20	20	16	16
	East Med	USD	26	26	29	29	25	25
	West Med	USD	31	30	33	32	29	28
Poti, Batumi	Marmara	USD	15	15	16	16	14	14
	East Med	USD	24	23	25	24	23	22
	West Med	USD	27	26	28	27	26	25

Week 12 Coaster market Baltic / ARAG

Baltic States	ARAG	EUR	23 pmt of wheat bss 5000 mt
Fin Gulf	Low Baltic	EUR	16 pmt of scrap bss 3500 mt
Baltic States	ECUK	EUR	24 pcbm of sawn timber bss 2500 cm
Low Baltic	French Bay	EUR	25 pmt of coal bss 4000 mt

Week 12 Handy market

FROM	TO	CUR	WHEAT		SCRAP		COAL	
			15000	25000	15000	25000	15000	25000
Black Sea ports	Marmara	USD	17	10	-	-	-	-
	East Med	USD	-	14	-	-	-	16
	Central Med	USD	-	15	-	-	-	-
	Med Spain	USD	22	16	-	-	20	-
	North Spain	USD	26	-	-	-	24	20
	ARAG	USD	28	25	-	-	27	-
ARAG	East Med	USD	-	20	-	23	-	-
	West Med	USD	-	17	-	-	-	-
Baltic	North Spain	USD	-	-	26	-	18	15
	Central Med	USD	-	20	-	-	-	-
	East Med	USD	-	21	-	27	-	-
	West Med	USD	-	19	31	24	-	-

Market Analysis Week 12

Region: Russian River, Azov / Black Sea, Caspian
Trade: Coaster shipments

Fuss about Russian-Turkish grain import dues continues. So far we failed to find any official documents while some parties successfully continue their shipments unhindered and some already halted their grain shipments to Turkey. Several Traders expect these dues to be effected only on April-dated contracts and they try to speed-up their program in order to meet the end-March.

Russian river market has started to come into shape and preliminary workable freight level is now visible. We expect rates to NIP to improve during next few weeks, following the exodus of fleet from Caspian area to Black Sea. Contrary-wise Azov's market is expected to face decline, owing to inflow of tonnage and Russian-Turkish issue.

Region: Baltic / ARAG
Trade: Coaster shipments, Handy-size

Tonnage supply in the area is improving, especially in coaster segment. A substantial amount of spot / prompt openings visible in Low Baltic, while several vessels are looking for cargo ex Fin Gulf with mid-April dates. So far freight level has not changed, but we expect rates to begin decline on week 13.

Charterers of steel scrap have exercised some activity during previous week, as we've seen few Handy-size parcels fixed with Turkish destination.

Exporters of wood products are currently accumulating volumes in ports of Fin Gulf, planning their shipping program to start in second half of April after removal of ice restrictions in St. Pete. Port Ust-Luga has already cancelled ice campaign on the previous week.

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